



Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis
General Fund w/o Grants
4/30/2024

| | | 4/30/2024 | | | | YTD | | | | | |
|---|--|-----------------|----------------|-----------|----------------------------|--------------------------------------|-----------------|----------------|------------|----------------------------|---|
| | | Original Budget | Amended Budget | Actual | Variance to Amended Budget | Month Comments | Original Budget | Amended Budget | Actual | Variance to Amended Budget | YTD Comments |
| | | 4 | 4 | 4 | 4 | | 4 | 4 | 4 | 4 | 10 |
| ENROLLMENT--Student Full-Time Equivalent (sFTE) | | | | | | | | | | | |
| | sFTE In-Person | 1,561.0 | 1,727.0 | 1,727.0 | - | - v | 1,561.0 | 1,727.0 | 1,727.0 | - | - v |
| | sFTE On-Line | 4,006.0 | 3,831.0 | 3,831.0 | - | \$0 v | 4,006.0 | 3,831.0 | 3,831.0 | - | - v |
| | Total sFTE | 5,567.0 | 5,558.0 | 5,558.0 | - | \$0 v | 5,567.0 | 5,558.0 | 5,558.0 | - | \$0 v |
| FUNDING--Per Pupil Rate (PPR) | | | | | | | | | | | |
| | PPR In-Person | 10,188.47 | 10,235.24 | 10,280.08 | 44.84 | \$6,453 r | 10,188.47 | 10,235.24 | 10,280.08 | 44.84 | \$64,532 r |
| | PPR On-Line | 9,586.36 | 9,586.36 | 9,588.04 | 1.68 | \$537 r | 9,586.36 | 9,586.36 | 9,588.04 | 1.68 | \$5,374 r |
| | | | | | | \$6,991 r | | | | | \$69,906 r |
| | | | | | | \$6,991 t | | | | | \$69,906 t |
| PROGRAM REVENUE | Program Revenue | 4,525,597 | 4,533,466 | 4,540,457 | 6,991 | PPR Rate Inc | 45,255,969 | 45,334,660 | 45,404,566 | 69,906 | PPR Rate Inc |
| Less: | | | | | | | | | | | |
| CONTRACTED EDU SVCS | Professional-Educational Services | 4,265,010 | 4,286,839 | 4,284,136 | 2,704 | | 42,650,098 | 42,757,966 | 42,839,131 | (81,165) | Columba, late funding start |
| | % Program Revenue | 94% | 95% | 94% | | | 94% | 94% | 94% | | |
| ERBOCES REVENUE | ERBOCES Program Revenue | 260,587 | 246,627 | 256,321 | 9,694 | | 2,605,871 | 2,576,694 | 2,565,435 | (11,259) | |
| | Earnings on Investments | 26,167 | 45,426 | 43,034 | (2,392) | | 261,667 | 427,048 | 420,922 | (6,126) | |
| | Other Revenue | - | - | 508 | 508 | | - | - | 718 | 718 | |
| | Total ERBOCES Revenue | 286,754 | 292,053 | 299,863 | 7,810 | | 2,867,538 | 3,003,742 | 2,987,075 | (16,667) | |
| Less: | | | | | | | | | | | |
| ERBOCES EXPENSES | Salaries & Benefits | 53,654 | 53,223 | 53,374 | (151) | | 520,191 | 503,953 | 530,623 | (26,670) | Reclass 50% SPED Coord exp from IDEA to ERBOCES |
| | Professional Services | 39,319 | 44,077 | 36,426 | 7,652 | | 352,461 | 372,945 | 327,553 | 45,393 | Legal expenses trending \$38K under plan |
| | Building Rent, Utilities & Maintenance | 1,775 | 2,206 | 1,467 | 739 | | 17,750 | 16,889 | 14,611 | 2,278 | |
| | Insurance | 100 | 1,395 | - | 1,395 | | 87,844 | 94,857 | 85,543 | 9,314 | |
| | Technical Services | 4,463 | 6,493 | 8,102 | (1,609) | | 74,274 | 66,167 | 53,374 | 12,794 | |
| | Capital Asset Expenditures | - | - | 323,761 | (323,761) | Board Approved Office Condo Purchase | - | - | 323,761 | (323,761) | Board Approved Office Condo Purchase |
| | School Startup Loans | - | - | - | - | | 300,000 | 300,000 | 215,000 | 85,000 | |
| | Special Projects | 25,000 | 40,635 | 6,500 | 34,135 | | 250,000 | 218,730 | 83,695 | 135,035 | |
| | Other | 3,783 | 3,682 | 1,192 | 2,490 | | 42,833 | 43,036 | 33,770 | 9,266 | |
| | Total ERBOCES Expenses | 128,095 | 151,712 | 430,822 | (279,110) | | 1,645,354 | 1,616,576 | 1,667,928 | (51,352) | |
| | % Program Revenue | 3% | 3% | 9% | | | 4% | 4% | 4% | | |
| FUND BALANCE | Change | 158,659 | 140,341 | (130,959) | (271,300) | | 1,222,184 | 1,387,166 | 1,319,147 | (68,019) | |
| SUMMARY | Total Revenue | 4,551,764 | 4,578,892 | 4,583,999 | 5,106 | | 45,517,636 | 45,761,708 | 45,826,206 | 64,498 | |
| | Total Expenses | 4,393,105 | 4,438,551 | 4,714,958 | (276,407) | | 44,295,452 | 44,374,542 | 44,507,059 | (132,517) | |
| | Change | 158,659 | 140,341 | (130,959) | (271,300) | | 1,222,184 | 1,387,166 | 1,319,147 | (68,019) | |



EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
4/30/2024

State
Federal

| | 7 | 8 | 9 | 10 | 11 | 12 | 1 | 2 | 3 | 4 | 5 | 6 | | | |
|--|---------------|------------------|----------------|----------------|----------------|---------------|----------------|------------------|----------------|----------------|----------|----------|------------------|------------------|------------------|
| | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | Total | Original Budget | Amended Budget |
| REVENUE | | | | | | | | | | | | | | | |
| 3130 ECEA-State Special Education | - | 1,865,964 | - | - | - | 491 | - | - | - | - | - | - | 1,866,455 | 1,540,000 | 1,865,964 |
| 3150 ECEA-State Gifted & Talented | - | - | 73,243 | - | - | - | - | - | - | - | - | - | 73,243 | 69,700 | 73,243 |
| 3183 EARSS-Expelled At Risk Student Servic | - | - | - | 91,141 | - | - | - | - | - | - | - | - | 91,141 | 184,000 | 184,000 |
| 3204 HB12-1345 BOCES State Edu Prioritie: | - | - | - | - | 85,686 | 21,427 | - | - | - | - | - | - | 107,113 | 87,000 | 85,686 |
| 3218 School Health Prof Grant Revenue | - | - | - | - | 368,000 | - | - | - | - | - | - | - | 368,000 | - | 368,000 |
| 3235 Additional At-Risk Funding | - | - | - | - | - | - | - | - | 27,497 | - | - | - | 27,497 | - | - |
| 3239 Computer Science Education Grant | - | - | - | - | - | 9,923 | - | - | - | - | - | - | 9,923 | 10,000 | 9,923 |
| 3259 READ Act | - | - | - | - | - | - | 162,812 | - | - | - | - | - | 162,812 | 180,000 | 180,000 |
| 3276 High Impact Tutoring | - | - | - | 500,000 | - | - | - | - | - | - | - | - | 500,000 | - | 500,000 |
| 3898 PERA | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 | 10,000 |
| 4027 IDEA Part B-Federal Special Educator | - | - | - | - | - | - | - | 203,171 | - | 147,756 | - | - | 350,927 | 735,000 | 735,000 |
| 4041 Federal Impact Aid | - | - | - | - | 5,826 | - | - | - | - | 4,079 | - | - | 9,905 | 2,000 | 5,000 |
| 4418 ESSER III Supplemental-Coronavirus R | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,000 | 11,000 |
| 4436 ESSER III ARP, Early-Service Educator | - | - | - | - | - | - | - | - | - | - | - | - | - | 75,000 | 52,900 |
| 4437 ESSER III ARP 9.5% State Set-Aside,EA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5010 EASI-Empowering Action for School Ir | - | - | - | - | 52,373 | - | 31,806 | - | - | 32,581 | - | - | 116,761 | 135,600 | 150,000 |
| 5425 ESSER Supp Revenue-Coronavirus Rel | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8174 SEFP-Student Engagement and Family | 2,250 | - | 2,184 | - | - | - | - | - | - | - | - | - | 4,434 | - | - |
| 8425 ARP HCY-Amer Rescue Plan Homeless | - | - | - | - | 15,852 | - | 5,874 | - | - | 9,975 | - | - | 31,701 | - | 75,000 |
| Total Revenue | 2,250 | 1,865,964 | 75,427 | 591,141 | 527,737 | 31,841 | 200,492 | 203,171 | 27,497 | 194,390 | - | - | 3,719,910 | 3,039,300 | 4,305,716 |
| EXPENSE | | | | | | | | | | | | | | | |
| 3130 ECEA-State Special Education | - | - | - | - | - | - | - | 1,866,455 | - | - | - | - | 1,866,455 | 1,540,000 | 1,865,964 |
| 3150 ECEA-State Gifted & Talented | - | - | - | - | - | - | - | 73,243 | - | - | - | - | 73,243 | 69,700 | 73,243 |
| 3183 EARSS-Expelled At Risk Student Servic | - | - | - | - | 73,215 | - | - | 17,926 | - | - | - | - | 91,141 | 184,000 | 184,000 |
| 3204 HB12-1345 BOCES State Edu Prioritie: | - | - | 84,968 | - | 400 | - | - | - | - | - | - | - | 85,368 | 87,000 | 85,686 |
| 3218 School Health Prof Grant Revenue | - | - | - | - | 29,810 | - | 63,591 | - | - | 69,384 | - | - | 162,786 | - | 368,000 |
| 3235 Additional At-Risk Funding | - | - | - | - | - | - | - | - | 27,497 | - | - | - | 27,497 | - | - |
| 3239 Computer Science Education Grant | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 | 9,923 |
| 3259 READ Act | 1,424 | - | 2,268 | - | - | - | - | 159,120 | - | - | - | - | 162,812 | 180,000 | 180,000 |
| 3276 High Impact Tutoring | - | - | - | - | 68,944 | - | 90,052 | - | 93,058 | - | - | - | 252,054 | - | 500,000 |
| 3898 PERA | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 | 10,000 |
| 4027 IDEA Part B-Federal Special Educator | 18,354 | 18,145 | 30,865 | 20,493 | 20,080 | 20,996 | 20,820 | 206,290 | (5,115) | 14,665 | - | - | 365,592 | 735,000 | 735,000 |
| 4041 Federal Impact Aid | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,000 | 5,000 |
| 4418 ESSER III Supplemental-Coronavirus R | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,000 | 11,000 |
| 4436 ESSER III ARP, Early-Service Educator | - | - | - | 1,150 | 650 | - | - | - | - | - | - | - | 1,800 | 75,000 | 52,900 |
| 4437 ESSER III ARP 9.5% State Set-Aside,EA | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5010 EASI-Empowering Action for School Ir | - | - | - | - | - | 52,373 | - | - | 31,806 | - | - | - | 84,180 | 135,600 | 150,000 |
| 5425 ESSER Supp Revenue-Coronavirus Rel | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8174 SEFP-Student Engagement and Family | 5,313 | - | 2,814 | - | - | - | - | - | - | - | - | - | 8,126 | - | - |
| 8425 ARP HCY-Amer Rescue Plan Homeless | - | - | - | - | - | - | - | 21,726 | - | - | - | - | 21,726 | - | 75,000 |
| Total Expense | 25,090 | 18,145 | 120,915 | 21,643 | 193,099 | 73,370 | 174,463 | 2,344,760 | 147,246 | 84,049 | - | - | 3,202,779 | 3,039,300 | 4,305,716 |



Education reEnvisioned BOCES
2023-2024 Balance Sheet
4/30/2024

| | Jun-23 | Jul-23 | Aug-23 | Sep-23 | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 | Apr-24 | May-24 | Jun-24 | MoM Change |
|-------------------------------------|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------|--------|-----------------|
| ASSETS | | | | | | | | | | | | | | |
| Cash in bank | 92,223 | 64,899 | 227,875 | 357,538 | 292,743 | 210,405 | 57,055 | 134,497 | 266,191 | 213,378 | 250,355 | - | - | 36,977 |
| Cash on hand | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | 40,644 | - | - | - |
| Change cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Investments | 4,699,826 | 6,140,934 | 9,525,313 | 11,104,008 | 5,495,562 | 5,585,217 | 2,898,975 | 8,907,861 | 6,267,673 | 6,418,806 | 6,170,416 | - | - | (248,390) |
| Interfund loans receivable | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | 1,308 | - | - | - |
| Interfund accounts receivable | 297,106 | 297,106 | 297,106 | 297,106 | 395,092 | 395,092 | 395,092 | 395,092 | 395,092 | 395,092 | 395,092 | - | - | - |
| Grants Receivable | - | - | - | 188,226 | 188,226 | 70,409 | 15,852 | 15,852 | - | - | - | - | - | - |
| Other accounts receivable | 188,226 | 190,476 | 54,916 | (144,308) | (186,042) | - | - | 37,680 | 48,616 | - | 190,794 | - | - | 190,794 |
| Prepaid expenses | 24,462 | 24,462 | 24,462 | - | - | - | - | - | - | - | - | - | - | - |
| Buildings and building improvement: | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Assets | 5,343,795 | 6,759,830 | 10,171,624 | 11,844,523 | 6,227,532 | 6,303,076 | 3,408,926 | 9,532,934 | 7,019,524 | 7,069,228 | 7,048,609 | - | - | (20,619) |
| LIABILITIES | | | | | | | | | | | | | | |
| Interfund loan payable | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | (146,963) | - | - | - |
| Interfund accounts payable | (151,451) | (151,451) | (151,451) | (151,451) | (249,436) | (249,436) | (249,436) | (249,436) | (249,436) | (249,436) | (249,436) | - | - | - |
| Accounts payable | (198,100) | (197,525) | (3,609) | - | - | (3,999) | - | - | (1,942) | - | - | - | - | - |
| Accrued salaries and benefits | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | (59,536) | - | - | - |
| Payroll deductions and withholdings | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferred Revenue-State Grants | (31,350) | (31,350) | (31,350) | (31,350) | (31,350) | (31,350) | - | - | - | - | - | - | - | - |
| Other current liabilities | (26,063) | (2,184,063) | (4,342,063) | (6,500,063) | (26,063) | (26,063) | (26,063) | (26,063) | (26,063) | (26,063) | (26,063) | - | - | - |
| Total Liabilities | (613,462) | (2,770,887) | (4,734,971) | (6,889,362) | (513,348) | (517,347) | (481,998) | (481,998) | (483,939) | (481,998) | (481,998) | - | - | - |
| EQUITY | | | | | | | | | | | | | | |
| Non-spendable Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contributed capital | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | (1,223,000) | - | - | - |
| Fund balance | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unreserved fund balance | (3,507,333) | (2,765,942) | (4,213,652) | (3,732,161) | (4,491,184) | (4,562,729) | (1,703,928) | (7,827,936) | (5,312,584) | (5,364,230) | (5,343,611) | - | - | 20,619 |
| Total Equity | (4,730,333) | (3,988,942) | (5,436,652) | (4,955,161) | (5,714,184) | (5,785,729) | (2,926,928) | (9,050,936) | (6,535,584) | (6,587,230) | (6,566,611) | - | - | 20,619 |
| Total Liabilities and Equity | (5,343,795) | (6,759,830) | (10,171,624) | (11,844,523) | (6,227,532) | (6,303,076) | (3,408,926) | (9,532,934) | (7,019,524) | (7,069,228) | (7,048,609) | - | - | 20,619 |
| Balance | - | - | - | - | - | - | - | - | - | - | - | - | - | - |



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
4/30/2024

| | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 Original Budget | 2023-2024 Amended Budget | 2023-2024 YTD Actual |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------------|--------------------------------|-------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | | | |
| FUNDING | | | | | | | | | |
| Contract schools | 2,170.0 | 2,401.0 | 2,681.0 | 5,119.0 | 4,158.0 | 4,265.5 | 5,567.0 | 5,558.0 | 5,558.0 |
| Internal schools | - | - | - | | | | | | |
| Total funded students (sFTE) | 2,170.0 | 2,401.0 | 2,681.0 | 5,119.0 | 4,158.0 | 4,265.5 | 5,567.0 | 5,558.0 | 5,558.0 |
| YoY sFTE % increase/- decrease | 6% | 11% | 12% | 91% | -19% | 3% | 31% | 0% | 30% |
| Per-pupil revenue (PPR) | 7,022.42 | 7,448.96 | 7,790.16 | 7,457.87 | 8,417.85 | 8,759.88 | 9,755.19 | 9,787.98 | 9,803.07 |
| YoY PPR % increases/-decrease | 15% | 6% | 5% | -4% | 8% | 17% | 11% | 12% | 12% |
| REVENUES | | | | | | | | | |
| State PPR | 15,238,647 | 17,884,947 | 20,885,430 | 38,176,859 | 35,001,426 | 37,365,258 | 54,307,163 | 54,401,592 | 45,404,566 |
| Other Revenue | 561,295 | 424,343 | 769,443 | 1,272,709 | 2,822,537 | 3,409,095 | 3,353,300 | 4,823,616 | 4,141,550 |
| Total revenues | 15,799,942 | 18,309,290 | 21,654,873 | 39,449,568 | 37,823,963 | 40,774,353 | 57,660,463 | 59,225,208 | 49,546,116 |
| EXPENDITURES | | | | | | | | | |
| Instruction | 13,907,598 | 16,768,564 | 19,622,699 | 35,839,384 | 35,108,355 | 37,848,464 | 54,219,417 | 55,637,361 | 46,041,910 |
| Supporting services | 1,779,440 | 1,114,041 | 1,394,503 | 2,602,415 | 1,863,718 | 1,679,749 | 1,907,100 | 1,941,000 | 1,667,928 |
| Total expenditures | 15,687,038 | 17,882,605 | 21,017,202 | 38,441,798 | 36,972,074 | 39,528,213 | 56,126,517 | 57,578,361 | 47,709,838 |
| % Revenue for Instruction | 88% | 92% | 91% | 91% | 93% | 93% | 94% | 94% | 93% |
| % Revenue for Supporting Services | 12% | 8% | 9% | 9% | 7% | 7% | 6% | 6% | 7% |
| Expenditure per sFTE | 7,229 | 7,448 | 7,839 | 7,510 | 8,892 | 9,267 | 10,082 | 10,360 | |
| YoY Expenditure per sFTE % increases/-decrease | 1% | 3% | 5% | -4% | 13% | 23% | 9% | 12% | |
| Net change in fund balance | 112,904 | 426,685 | 637,671 | 1,007,770 | 851,890 | 1,246,140 | 1,533,946 | 1,646,847 | 1,836,279 |
| Fund balance, beginning | 447,273 | 560,177 | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,319,273 | 4,730,333 | 4,730,333 |
| Fund balance, ending | 560,177 | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,730,333 | 5,853,219 | 6,377,180 | 6,566,611 |
| % Fund balance to Total revenues | 3.55% | 5.39% | 7.50% | 6.67% | 9.21% | 11.60% | 10.15% | 10.77% | |
| FUND BALANCE | | | | | | | | | |
| Restricted for TABOR | 478,000 | 553,000 | 656,000 | 1,176,000 | 1,176,000 | 1,223,000 | 1,729,814 | 1,776,756 | 1,729,814 |
| Assigned | | | | | | 1,450,000 | 3,600,000 | 3,675,000 | 3,675,000 |
| Unassigned | 82,177 | 433,862 | 968,533 | 1,456,303 | 2,308,193 | 2,057,333 | 523,405 | 925,424 | 1,161,797 |
| Total fund balance | 560,177 | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,730,333 | 5,853,219 | 6,377,180 | 6,566,611 |