



**Education reEnvisioned BOCES**  
**2024-2025 Budget to Actual Variance Analysis**  
**General Fund w/o Grants**  
**9/30/2024**

	9/30/2024			Month Comments	YTD			YTD Comments	3
	Original Budget	Actual	Variance to Original Budget		Original Budget	Actual	Variance to Original Budget		
	9	9	9		9	9	9		
<b>ENROLLMENT--Student Full-Time Equivalent (sFTE)</b>									
sFTE In-Person	2,882.0	2,500.0	(382.0)	(350,221) v	2,882.0	2,500.0	(382.0)	(1,050,662) v	
sFTE On-Line	4,317.0	4,200.0	(117.0)	-\$99,879 v	4,317.0	4,200.0	(117.0)	(299,637) v	
Total sFTE	7,199.0	6,700.0	(499.0)	-\$450,100 v	7,199.0	6,700.0	(499.0)	(1,350,299) v	
<b>FUNDING--Per Pupil Rate (PPR)</b>									
PPR In-Person	11,001.70	10,980.00	(21.70)	-\$4,520 r	11,001.70	10,980.00	(21.70)	(13,560) r	
PPR On-Line	10,244.00	10,244.00	-	\$0 r	10,244.00	10,244.00	-	- r	
				-\$4,520 r				(13,560) r	
				-\$454,620 t				(1,363,859) t	
<b>PROGRAM REVENUE</b>	<b>Program Revenue</b>	6,327,525	6,255,705	(71,820)	(\$450K) Enrollment variance offset by (\$383) FYTD funding adjustment for 216 add'l sFTEs	18,982,575	17,618,700	(1,363,875)	
Less:									
<b>CONTRACTED EDU SVCS</b>	<b>Professional-Educational Services</b>	5,977,758	5,126,947	850,812	Current enrollment and pre-funding agreements, will adj when Oct count ratified	17,933,275	15,229,883	2,703,392	Current enrollment and pre-funding agreements, will adj when Oct count ratified
	% Program Revenue	94%	82%			94%	86%		
<b>ERBOCES REVENUE</b>	<b>ERBOCES Program Revenue</b>	349,767	1,128,758	778,992		1,049,300	2,388,817	1,339,517	
	Earnings on Investments	50,000	12,500	(37,500)	\$61K Sep Int will post in Oct	150,000	114,214	(35,786)	\$61K Sep Int will post in Oct
	Other Revenue	600	610	10		1,800	610	(1,190)	
	Total ERBOCES Revenue	400,367	1,141,868	1,141,868		1,201,100	2,503,641	2,503,641	
Less:									
<b>ERBOCES EXPENSES</b>	<b>Salaries &amp; Benefits</b>	74,255	105,944	(31,690)	Leave payout for termed empls	202,509	231,087	(28,578)	Leave payout for termed empls
	Professional Services	30,000	28,773	1,228		91,000	88,952	2,049	
	Building Rent, Utilities & Maintena	2,333	1,854	479		7,000	4,616	2,384	
	Insurance	3,545	1,930	1,615		91,091	85,320	5,771	
	Technical Services	28,000	28,420	(420)		41,900	40,442	1,458	
	Capital Asset Expenditures	2,500	-	2,500		52,500	49,916	2,584	
	School Startup Loans	25,000	-	25,000	No loans requested	75,000	-	75,000	No loans requested
	Special Projects	20,833	-	20,833	Timing	62,500	-	62,500	Timing
	Other	5,664	7,382	(1,718)		13,827	11,515	2,312	
	Total ERBOCES Expenses	192,130	174,303	17,827		637,327	511,848	125,479	
	% Program Revenue	3%	3%			3%	3%		
<b>FUND BALANCE</b>	<b>Change</b>	208,236	967,565	759,329		563,773	1,991,793	1,428,020	
<b>SUMMARY</b>	<b>Total Revenue</b>	6,378,125	6,268,815	(109,310)		19,134,375	17,733,524	(1,400,851)	
	<b>Total Expenses</b>	6,169,889	5,301,250	868,639		18,570,602	15,741,732	2,828,870	
	<b>Change</b>	208,236	967,565	759,329		563,773	1,991,793	1,428,020	



**EDUCATION reENVISIONED BOCES**  
**2024-2025 Grant Revenue & Expense**  
**9/30/2024**

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total	
<b>REVENUE</b>														
ECEA-State Special Education	2,189,677	-	-	-	-	-	-	-	-	-	-	-	2,189,677	2,034,500
ECEA-State Gifted & Talented	102,415	-	-	-	-	-	-	-	-	-	-	-	102,415	79,900
EARSS-Expelled At Risk Student Servic	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
HB12-1345 BOCES State Edu Priorities	-	-	109,705	-	-	-	-	-	-	-	-	-	109,705	90,500
School Health Prof Grant Revenue	-	-	55,385	-	-	-	-	-	-	-	-	-	55,385	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
Computer Science Education Grant	-	-	1,196	-	-	-	-	-	-	-	-	-	1,196	-
READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	177,600
High Impact Tutoring	-	-	69,004	-	-	-	-	-	-	-	-	-	69,004	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP, Early-Service Educator I	-	39,500	-	-	-	-	-	-	-	-	-	-	39,500	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	2,417	-	-	-	-	-	-	-	-	-	-	2,417	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>2,292,091</b>	<b>41,917</b>	<b>235,291</b>	-	-	-	-	-	-	-	-	-	<b>2,569,299</b>	<b>4,543,600</b>
<b>EXPENSE</b>														
ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	2,034,500
ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	79,900
EARSS-Expelled At Risk Student Servic	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
HB12-1345 BOCES State Edu Priorities	-	-	90,456	-	-	-	-	-	-	-	-	-	90,456	90,500
School Health Prof Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
READ Act	2,416	-	-	-	-	-	-	-	-	-	-	-	2,416	177,600
High Impact Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Education	24,958	15,194	19,254	-	-	-	-	-	-	-	-	-	59,406	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP, Early-Service Educator I	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	-	2,417	-	-	-	-	-	-	-	-	-	2,417	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	<b>30,374</b>	<b>15,194</b>	<b>112,126</b>	-	-	-	-	-	-	-	-	-	<b>157,694</b>	<b>4,543,600</b>



**Education reEnvisioned BOCES**  
**2024-2025 Balance Sheet**  
**9/30/2024**

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	MoM Change
<b>ASSETS</b>													
8101 Cash in bank	167,858	452,860	403,113	-	-	-	-	-	-	-	-	-	(49,747)
8102 Cash on hand	40,930	40,930	40,930	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	10,722,332	13,667,340	16,973,762	-	-	-	-	-	-	-	-	-	3,306,422
8131 Interfund loans receivable	1,308	1,308	1,308	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	395,092	395,092	395,092	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	191,524	-	-	-	-	-	-	-	-	-	191,524
8153 Other accounts receivable	50	66,706	(191,475)	-	-	-	-	-	-	-	-	-	(258,181)
8181 Prepaid expenses	116,181	122,662	6,482	-	-	-	-	-	-	-	-	-	(116,181)
8231 Buildings and building improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>11,443,750</b>	<b>14,746,898</b>	<b>17,820,736</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,073,837</b>
<b>LIABILITIES</b>													
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(249,436)	(249,436)	(249,436)	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(230,647)	(42,900)	-	-	-	-	-	-	-	-	-	-	42,900
7461 Accrued salaries and benefits	(53,380)	(53,380)	(53,380)	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	(238)	-	-	-	-	-	-	-	-	-	(238)
7482 Deferred Revenue-State Grants	-	(148,130)	-	-	-	-	-	-	-	-	-	-	148,130
7499 Other current liabilities	(1,707,900)	(4,362,700)	(6,536,600)	-	-	-	-	-	-	-	-	-	(2,173,900)
<b>Total Liabilities</b>	<b>(2,388,327)</b>	<b>(5,003,510)</b>	<b>(6,986,618)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,983,108)</b>
<b>EQUITY</b>													
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,769,700)	(1,769,700)	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(7,832,423)	(7,973,450)	(9,064,179)	-	-	-	-	-	-	-	-	-	(1,090,730)
<b>Total Equity</b>	<b>(9,055,423)</b>	<b>(9,743,150)</b>	<b>(10,833,879)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,090,730)</b>
<b>Total Liabilities and Equity</b>	<b>(11,443,750)</b>	<b>(14,746,660)</b>	<b>(17,820,497)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,073,837)</b>



**Education reEnvisioned BOCES**  
**Statement of Revenues, Expenditures, and Change in Fund Balance**  
**High-Level Financial Trend**  
**9/30/2024**

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2024-2025
	Actual	Actual	Actual	Actual	Actual	Prelim Actual	Original Budget	YTD Actual
<b>FUNDING</b>								
Contract schools	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	6,700.0
Total funded students (sFTE)	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	6,700.0
YoY sFTE % increase/- decrease	11%	12%	91%	-19%	3%	30%	30%	
Per-pupil revenue (PPR)	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,803.08	10,547.34	
YoY PPR % increases/-decrease	6%	5%	-4%	13%	4%	12%	8%	
<b>REVENUES</b>								
State PPR	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,485,500	75,930,300	17,618,700
Other Revenue	424,343	769,443	1,272,709	2,822,537	3,409,095	4,828,900	5,150,800	2,684,124
Total revenues	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	59,314,400	81,081,100	20,302,824
<b>EXPENDITURES</b>								
Instruction	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	55,715,400	76,276,700	15,387,578
Supporting services	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	2,315,900	2,330,000	511,848
Total expenditures	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	58,031,300	78,606,700	15,899,426
% Revenue for Instruction	92%	91%	91%	93%	93%	94%	94%	
% Revenue for Supporting Services	8%	9%	9%	7%	7%	6%	6%	
Expenditure per sFTE	7,448	7,839	7,510	8,892	9,267	10,441	10,919	
YoY Expenditure per sFTE % increases/-decrease	3%	5%	-4%	18%	4%	13%	5%	
Net change in fund balance	426,685	637,671	1,007,770	851,890	1,246,140	1,283,100	2,474,400	4,403,397
Fund balance, beginning	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	6,013,433
Fund balance, ending	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	8,487,833	10,416,830
% Fund balance to Total revenues	5.39%	7.50%	6.67%	9.21%	11.60%	10.14%	10.47%	
<b>FUND BALANCE</b>								
Restricted for TABOR	553,000	656,000	1,176,000	1,176,000	1,223,000	1,769,700	2,432,500	2,432,500
Assigned					1,450,000	3,600,000	4,000,000	4,000,000
Unassigned	433,862	968,533	1,456,303	2,308,193	2,057,333	643,733	2,055,333	3,984,330
Total fund balance	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	8,487,833	10,416,830