



Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis
General Fund w/o Grants
5/31/2024

		5/31/2024				YTD					
		Original Budget	Amended Budget	Actual	Variance to Amended Budget	Month Comments	Original Budget	Amended Budget	Actual	Variance to Amended Budget	YTD Comments
		5	5	5	5		5	5	5	5	11
ENROLLMENT--Student Full-Time Equivalent (sFTE)											
	sFTE In-Person	1,561.0	1,727.0	1,727.0	-	- v	1,561.0	1,727.0	1,727.0	-	0 v
	sFTE On-Line	4,006.0	3,831.0	3,831.0	-	0 v	4,006.0	3,831.0	3,831.0	-	0 v
	Total sFTE	5,567.0	5,558.0	5,558.0	-	0 v	5,567.0	5,558.0	5,558.0	-	0 v
FUNDING--Per Pupil Rate (PPR)											
	PPR In-Person	10,188.47	10,235.24	10,280.08	44.84	\$6,453 r	10,188.47	10,235.24	10,280.08	44.84	70,985 r
	PPR On-Line	9,586.36	9,586.36	9,588.04	1.68	\$537 r	9,586.36	9,586.36	9,588.04	1.68	5,911 r
						\$6,991 r					76,896 r
						\$6,991 t					76,896 t
PROGRAM REVENUE	Program Revenue	4,525,597	4,533,466	4,540,457	6,991	PPR Rate Inc	49,781,566	49,868,126	49,945,023	76,896	PPR Rate Inc
Less:											
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	4,286,839	4,284,136	2,704		46,915,108	47,044,805	47,123,267	(78,461)	PPR Increase & late funding start for Columba
	% Program Revenue	94%	95%	94%			94%	94%	94%		
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	246,627	256,321	9,694		2,866,458	2,823,321	2,821,756	(1,565)	
	Earnings on Investments	26,167	45,426	39,412	(6,014)		287,833	472,474	460,334	(12,140)	
	Other Revenue	-	-	4,450	4,450		-	-	5,168	5,168	
	Total ERBOCES Revenue	286,754	292,053	300,183	8,130		3,154,292	3,295,795	3,287,258	(8,537)	
Less:											
ERBOCES EXPENSES	Salaries & Benefits	53,654	53,223	53,374	(151)		573,846	557,177	583,997	(26,821)	Reclass 50% SPED Coord exp from IDEA to ERBOCES
	Professional Services	39,319	44,077	40,328	3,749		391,781	417,023	367,881	49,142	Legal trending \$42K under plan
	Building Rent, Utilities & Maintenance	1,775	2,206	1,743	463		19,525	19,094	16,354	2,740	
	Insurance	100	1,395	462	933		87,944	96,252	86,005	10,247	
	Technical Services	4,463	6,493	13,518	(7,025)	Work Mgt App Purchase	78,737	72,660	66,891	5,769	
	Capital Asset Expenditures	-	-	(37)	37		-	-	323,724	(323,724)	Board Approved Office Condo Purchase
	School Startup Loans	-	-	-	-		300,000	300,000	215,000	85,000	Fewer loan requests than anticipated
	Special Projects	25,000	40,635	-	40,635		275,000	259,365	83,695	175,670	Litigation \$80K under plan, Other Special Projects Unrealized
	Other	3,783	3,682	8,620	(4,938)	Edu Alliance of CO Contribution & New HSE Orientation	46,617	46,718	42,390	4,328	
	Total ERBOCES Expenses	128,095	151,712	118,009	33,703		1,773,449	1,768,288	1,785,937	(17,648)	
	% Program Revenue	3%	3%	3%			4%	4%	4%		
FUND BALANCE	Change	158,659	140,341	182,174	41,833		1,380,843	1,527,507	1,501,321	(26,185)	
SUMMARY	Total Revenue	4,551,764	4,578,892	4,584,318	5,426		50,069,399	50,340,600	50,410,525	69,924	
	Total Expenses	4,393,105	4,438,551	4,402,144	36,407		48,688,557	48,813,094	48,909,203	(96,110)	
	Change	158,659	140,341	182,174	41,833		1,380,843	1,527,507	1,501,321	(26,185)	



EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
5/31/2024

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget	Amended Budget
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total		
REVENUE															
ECEA-State Special Education	-	1,865,964	-	-	-	491	-	-	-	-	-	-	1,866,455	1,540,000	1,865,964
ECEA-State Gifted & Talented	-	-	73,243	-	-	-	-	-	-	-	-	-	73,243	69,700	73,243
EARSS-Expelled At Risk Student Servic	-	-	-	91,141	-	-	-	-	-	-	91,141	-	182,282	184,000	184,000
HB12-1345 BOCES State Edu Priorities	-	-	-	-	85,686	21,427	-	-	-	-	-	-	107,113	87,000	85,686
School Health Prof Grant Revenue	-	-	-	-	368,000	-	-	-	-	-	-	-	368,000	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	25,000	-	25,000	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	27,497	-	-	-	27,497	-	-
Computer Science Education Grant	-	-	-	-	-	9,923	-	-	-	-	-	-	9,923	10,000	9,923
READ Act	-	-	-	-	-	-	162,812	-	-	-	-	-	162,812	180,000	180,000
High Impact Tutoring	-	-	-	500,000	-	-	-	-	-	-	-	-	500,000	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000
IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	203,171	-	147,756	83,568	-	434,495	735,000	735,000
Federal Impact Aid	-	-	-	-	5,826	-	-	-	-	4,079	-	-	9,905	2,000	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000
ESSER III ARP, Early-Service Educator I	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000	52,900
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	-	-	-	52,373	-	31,806	-	-	32,581	-	-	116,761	135,600	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	2,250	-	2,184	-	-	-	-	-	-	-	-	-	4,434	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	15,852	-	5,874	-	-	9,975	-	-	31,701	-	75,000
Total Revenue	2,250	1,865,964	75,427	591,141	527,737	31,841	200,492	203,171	27,497	194,390	199,709	-	3,919,620	3,039,300	4,305,716
EXPENSE															
ECEA-State Special Education	-	-	-	-	-	-	-	1,866,455	-	-	-	-	1,866,455	1,540,000	1,865,964
ECEA-State Gifted & Talented	-	-	-	-	-	-	-	73,243	-	-	-	-	73,243	69,700	73,243
EARSS-Expelled At Risk Student Servic	-	-	-	-	73,215	-	-	17,926	-	-	92,012	-	183,153	184,000	184,000
HB12-1345 BOCES State Edu Priorities	-	-	84,968	-	400	-	-	-	-	-	8,611	-	93,979	87,000	85,686
School Health Prof Grant Revenue	-	-	-	-	29,810	-	63,591	-	-	69,384	76,932	-	239,718	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	27,497	-	-	-	27,497	-	-
Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	9,923
READ Act	1,424	-	2,268	-	-	-	-	159,120	-	-	-	-	162,812	180,000	180,000
High Impact Tutoring	-	-	-	-	68,944	-	90,052	-	93,058	-	80,722	-	332,776	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	10,000
IDEA Part B-Federal Special Education	18,354	18,145	30,865	20,493	20,080	20,996	20,820	206,290	(5,115)	14,665	23,765	-	389,358	735,000	735,000
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000
ESSER III ARP, Early-Service Educator I	-	-	-	1,150	650	-	-	-	-	-	-	-	1,800	75,000	52,900
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	-	-	-	-	52,373	-	-	31,806	-	32,581	-	116,761	135,600	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	5,313	-	2,814	-	-	-	-	-	-	-	-	-	8,126	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	21,726	-	-	9,975	-	31,701	-	75,000
Total Expense	25,090	18,145	120,915	21,643	193,099	73,370	174,463	2,344,760	147,246	84,049	324,598	-	3,527,377	3,039,300	4,305,716



Education reEnvisioned BOCES
2023-2024 Balance Sheet
5/31/2024

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
ASSETS														
8101 Cash in bank	92,223	64,899	227,875	357,538	292,743	210,405	57,055	134,497	266,191	213,378	250,355	460,096	-	209,741
8102 Cash on hand	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	40,644	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	4,699,826	6,140,934	9,525,313	11,104,008	5,495,562	5,585,217	2,898,975	8,907,861	6,267,673	6,418,806	6,170,416	6,291,538	-	121,121
8131 Interfund loans receivable	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	-
8132 Interfund accounts receivable	297,106	297,106	297,106	297,106	395,092	395,092	395,092	395,092	395,092	395,092	395,092	395,092	-	-
8142 Grants Receivable	-	-	-	188,226	188,226	70,409	15,852	15,852	-	-	-	-	-	-
8153 Other accounts receivable	188,226	190,476	54,916	(144,308)	(186,042)	-	-	37,680	48,616	-	190,794	83,743	-	(107,050)
8181 Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	25,725	-	25,725
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	5,343,795	6,759,830	10,171,624	11,844,523	6,227,532	6,303,076	3,408,926	9,532,934	7,019,524	7,069,228	7,048,609	7,298,146	-	249,537
LIABILITIES														
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-
7402 Interfund accounts payable	(151,451)	(151,451)	(151,451)	(151,451)	(249,436)	(249,436)	(249,436)	(249,436)	(249,436)	(249,436)	(249,436)	(249,436)	-	-
7421 Accounts payable	(198,100)	(197,525)	(3,609)	-	-	(3,999)	-	-	(1,942)	-	-	(192,251)	-	(192,251)
7461 Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	-	-	-	-	-	-	-	-
7499 Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	(6,500,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	(26,063)	-	-
Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	(6,889,362)	(513,348)	(517,347)	(481,998)	(481,998)	(483,939)	(481,998)	(481,998)	(674,249)	-	(192,251)
EQUITY														
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	(3,732,161)	(4,491,184)	(4,562,729)	(1,703,928)	(7,827,936)	(5,312,584)	(5,364,230)	(5,343,611)	(5,400,897)	-	(57,286)
Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	(4,955,161)	(5,714,184)	(5,785,729)	(2,926,928)	(9,050,936)	(6,535,584)	(6,587,230)	(6,566,611)	(6,623,897)	-	(57,286)
Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	(11,844,523)	(6,227,532)	(6,303,076)	(3,408,926)	(9,532,934)	(7,019,524)	(7,069,228)	(7,048,609)	(7,298,146)	-	(249,537)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
5/31/2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024 Original Budget	2023-2024 Amended Budget	2023-2024 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual			
FUNDING									
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
Internal schools	-	-	-						
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	5,558.0	5,558.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	0%	30%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	9,787.98	10,783.38
YoY PPR % increases/-decrease	15%	6%	5%	-4%	8%	17%	11%	12%	23%
REVENUES									
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	54,401,592	49,945,023
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,409,095	3,353,300	4,823,616	4,385,121
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	57,660,463	59,225,208	54,330,144
EXPENDITURES									
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	54,219,417	55,637,361	50,650,643
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,907,100	1,941,000	1,785,937
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	56,126,517	57,578,361	52,436,580
% Revenue for Instruction	88%	92%	91%	91%	93%	93%	94%	94%	93%
% Revenue for Supporting Services	12%	8%	9%	9%	7%	7%	6%	6%	7%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,267	10,082	10,360	
YoY Expenditure per sFTE % increases/-decrease	1%	3%	5%	-4%	13%	23%	9%	12%	
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	1,646,847	1,893,564
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	6,623,897
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.60%	10.15%	10.77%	
FUND BALANCE									
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,776,756	1,729,814
Assigned						1,450,000	3,600,000	3,675,000	3,675,000
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	2,057,333	523,405	925,424	1,219,083
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	6,377,180	6,623,897